

Report on the

Jackson County Economic Development Authority

Jackson County, Alabama

May 1, 2016 through March 31, 2021

Filed: January 7, 2022



Department of Examiners of Public Accounts

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Honorable Rachel Laurie Riddle
Chief Examiner of Public Accounts
Montgomery, Alabama 36130

Dear Madam:

An examination was conducted on the Jackson County Economic Development Authority, Jackson County, Alabama, for the period May 1, 2016 through March 31, 2021. Under the authority of the *Code of Alabama 1975*, Section 41-5A-19, I hereby swear to and submit this report to you on the results of the examination.

Respectfully submitted,

Brittany Parker
Examiner of Public Accounts

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Table of Contents

	<i>Page</i>
Summary	A
Contains items pertaining to state and local legal compliance, Authority operations and other matters.	
Financial Information	1
Exhibit #1 Summary of Receipts, Disbursements and Cash Balance	2
Additional Information	3
Exhibit #2 Board Members and Administrative Personnel	4



Department of
Examiners of Public Accounts

SUMMARY

**Jackson County Economic Development Authority
May 1, 2016 through March 31, 2021**

The Jackson County Economic Development Authority, (hereinafter referred to as the “Authority”) was created under the provisions of the *Code of Alabama 1975*, Section 45-36-90. The Authority has the purpose and the responsibility of aiding and assisting current industries and coordinating efforts of all municipal and county agencies of Jackson County, as well as aiding organizations in the development of new industries in order to provide job opportunities for the citizens of Jackson County, Alabama.

The Authority is governed by a Board of Directors consisting of seven members. Three of the seven members are appointed by the Jackson County Commission; one board member is appointed by each of the members of the House of Representatives representing Jackson County, Alabama; one member is appointed by the State Senator from the district in which Jackson County is a part; and one member is appointed by the majority decision of the legislators representing Jackson County. Board members serve four year terms of office.

This report presents the results of an examination of the Authority and a review of the Authority’s compliance with applicable laws and regulations of the State of Alabama in accordance with the requirements of the Department of Examiners of Public Accounts under the authority of the *Code of Alabama 1975*, Section 41-5A-12.

Tests performed during the examination did not disclose any significant instances of noncompliance with applicable state and local laws or regulations.

EXIT CONFERENCE

Board members and administrative personnel, as reflected on Exhibit 2, were invited to discuss the results of this report at an exit conference. No individuals charged with governance during the examination period attended the exit conference. Representatives from the Department of Examiners of Public Accounts were: April Purser, Audit Manager; and Brittany Parker, Examiner of Public Accounts.

Financial Information

***Summary of Receipts, Disbursements and Cash Balance
May 1, 2016 through March 31, 2021***

Receipts

TVA in-Lieu-of Taxes	\$ 1,898,502.30
Grants	111,696.25
Interest Revenue	36,526.33
Other	7,580.12
Total Receipts	<u>2,054,305.00</u>

Disbursements

Personnel Expenses	971,520.11
Operating Expenses	243,132.47
Marketing Expenses	173,546.32
Special Projects/Undesignated Funds	36,651.21
Total Disbursements	<u>1,424,850.11</u>

Excess (Deficit) of Receipts Over Disbursements	629,454.89
Cash Balance - Beginning of Year	<u>536,986.10</u>
Cash Balance - End of Year	<u>\$ 1,166,440.99</u>

Additional Information

Board Members and Administrative Personnel
May 1, 2016 through March 31, 2021

Board Members		Term Expires
Dr. David Campbell	Chairman	2024
Rudder Williams	Vice-Chairman	2023
Bruce Purdy	Treasurer	2023
Claire Porter	Secretary	2024
Phillip Thompson	Member	2023
Jim Green	Member	2022
Lynn Welden	Member	2024
Tommy Harding	Member	2020
A. J. Buckner	Member	2020
<u>Administrative Personnel</u>		
Shelia Shepard	President/CEO	3/31/2021
Gary Chandler	President/CEO	2017
Goodrich “Dus” Rogers	President/CEO	2016